

DEBT & CREDIT WORKSHOP

April 11, 2023
Tuesday

A Debt & Credit Workshop was conducted by tGELF along with Volvo for the Shiksha Kendra students of classes 9 and 10 at Delhi Public School sector 45 Auditorium on Tuesday April 11, 2023. It was headed by Ms. Dinu Raheja from tGELF. This workshop was attended by 160 students..

10 facilitators from tGELF and Volvo Financial Company conducted this workshop with the vision of Skilling India's Youth in Financial Literacy.

The workshop began with a questionnaire to understand the pre-knowledge of students about Debt & Credit.

The facilitators took the students through evolution of money till the digital forms of money and educated them about different modes of transactions such as RTGS, NEFT, IMPS.

Awareness about electronic money like UPI, e-wallets, crypto currency was created.

Usage of Debit card and Credit card was discussed. The temptation of using a credit card beyond the limit leads to long term financial issues and damage to the credit score. When credit card payment is not made timely the CIBIL rating falls. CIBIL rate has to be 650 to 1000 for a person to be eligible for taking loans.

Different types of loans like personal loan, educational loan, business loan were discussed along with loans from the formal and informal sector.

Knowledge about Pledge, Hypothecation and Mortgage was given.

Students were divided into 5 groups for a group activity to discuss a problem, in which they participated enthusiastically.

The session ended with a questionnaire to assess the knowledge gained about Debt & Credit after the workshop which students could answer well.

The session was interactive. PPTs made the topic understandable and interesting. MCQs in PPT ensured that students thought well before answering .

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**Skilling India's Youth
in Financial Literacy**

April 11th, 2023
Shiksha Kendra,
Delhi Public School, Sector 45, Gurugram

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